

## TEAM Grant - Company Application Information

### 1. Eligibility Criteria

**Tech companies, who meet the following eligibility requirements, are encouraged to apply to TEAM Grant - Company Stipends:**

1. The company must be a legally registered organization/company per applicable Palestinian laws, operating out of Palestine – Gaza Strip; or is in the process of legal registration per relevant Palestinian applicable laws.
2. The company is defined as a business that provides tech consultancies, outsourcing, and technology-based consultancies services that focus on process and service delivery or solutions and systems architecture.
3. The company can provide evidence of a launched product or service with traction and customer validation for willingness to pay such as letters of intent, revenue from beta users, or other revenue generation (can be recurring or non-recurring);
4. The company's operations and revenue generation are affected by the war on Gaza and can provide evidence through application requirements.

### 2. Instructions and Structure

**Applicants for the TEAM Grant - Company Stipends MUST observe the following instruction:**

- 1) Only applications submitted via RISE Palestine website TEAM Grant - Company application form will be eligible for consideration, access on: <https://risepalestine.intersecthub.org/apply-for-support/>.

- 2) Tech companies must ensure the truthfulness, accuracy and completeness of the data, information included in the application, and submitted documents. Incomplete applications will not be considered.
- 3) The grant application is comprised of the following sections:
  - Section 1: Company Profile and Legal Incorporation
  - Section 2: Management and Team
  - Section 3: Financial Performance
  - Section 4: Impact of the War on Company
  - Section 5: Required Supporting Documents
  - Section 6: Declarations: Completeness of application and authorization for IIH to use submitted data/ information for reporting on program impact to different stakeholders and publishing in IIH promotional materials and website.
- 4) Scans of the supporting documents are required, especially legal documents such as incorporation certificates, shareholders/owners agreements; and any other government/official documents requested by the program.
- 5) Applicants are responsible for the content submitted.
- 6) Intersect Innovation Hub will ensure the confidentiality of information.
- 7) The tech company profile information could be used for the program impact reporting; ecosystem enablers could be notified about grant recipients to coordinate fair and just support for the startup ecosystem.

## 3. Selection Criteria

**The evaluation criteria stem from the main objectives of the RISE Palestine Initiative: enhance the sustainability and continuity of tech teams. Therefore:**

1. Tech companies must ensure the truth, accuracy and completeness of all provided data, information and submitted documents. Incomplete applications may be subject to rejection.
2. The financial committee will apply strict measures to ensure compliance with all relevant and applicable Palestinian laws and full adherence to applicable compliance and anti-money laundering policies and procedures of the Bank of Palestine. Non-compliant applications will be subject to rejection..
3. The selection criteria will include inter alia: evidence-based subsidized salaries for:
  - a. Retaining current staff and
  - b. Hiring new staff, with a focus on maintaining operational stability and pursuing growth opportunities.

## 4. Amount and Agreement

### **Grant amount determination, cap, and disbursement**

**TEAM Grant - Company Stipends** amount will be recommended by the Selection Committee following their review and evaluation of the submitted application. Final grant amounts will be determined by the Financial Committee and will not exceed \$30,000/tech company per month for eligible established businesses in the technology sector to cover tech talent salaries.

Successful applicants will be notified and invited to sign grant agreements, while unsuccessful applicants will be regrettfully notified that their grant application was not successful.